

Making the Smart Choice

How TRREB Provides the Protection You Deserve

What is TRREB?

Founded in 1920, the Toronto Regional Real Estate Board (TRREB) has Canada's largest real estate membership. TRREB is a not-for-profit corporation dedicated to providing the tools and services its more than **68,000 licensed brokers and salespersons** require in order to best serve their clients in the broader GTA.



Buying a home is a big decision.

For many Ontarians, a home is likely their **largest financial investment**. So, when it comes to buying and selling real estate, **the stakes are high**.







Consumers deserve protection.









There are laws in place to protect you when making your purchase. The government's role in the housing market has always been to protect home buyers and sellers against dishonesty. Since the 1950s, Ontario has passed bills, introduced regulations, and set up a regulator with **broad powers to punish those who break the rules**.

Without a REALTOR®

-  Buyers have **no way of knowing** if participants in an unregulated virtual real estate auction are real. Most often, bidders show only as a username to other potential buyers.
-  If an **unregulated** auction or dealing with an unregulated consultant goes badly, buyers and sellers have very few remedies. There is **no independent body to complain to and no penalties** if they were treated unethically by an unregulated auction company or consultant.
-  Unregulated real estate auction companies or consultants **have no obligation to protect deposits** – putting thousands of dollars at risk in the event the company goes bankrupt.
-  Owners of unregulated real estate auction companies or unregulated consultants are not screened for **past criminal or fraudulent activity**. This matters because they are dealing with what could be someone's life savings.

With a REALTOR®

-  There are **no fake bids**, so nobody can push up the price of a house unfairly.
-  **Deposit protection** means your deposit is safe.
-  Because you have a right to know, there is **disclosure of any relationship** between the REALTOR® and the seller.
-  You can be sure REALTORS® have **a licence they can lose** if they behave improperly.
-  REALTORS® **carry insurance**, so you're protected if something goes wrong.
-  You have **peace of mind** that the REALTOR® doesn't have a criminal record.

When you work with a REALTOR®, you are covered by Ontario's strong system of protections.

You have a right to choose how you want to buy and sell real estate. No matter what you decide, you also **have a right to expect you'll be protected**.



Toronto Regional
Real Estate Board

TRREB.ca